



## Our questions today

- What is the state of natural capital accounting systems?  
Why is it important for businesses to incorporate natural capital accounting into business strategies? What are the economic advantages of incorporating natural capital accounting systems?
- How do we incorporate the costs of externalities like ecosystem services into the structure of the marketplace?
- What makes an effective accounting system?
- What are the future perspectives and the way forward?
- What are the recommendations from the session?



## Speakers

**Mr. Richard Spencer**

CEO, Green Initiatives for a Smart Tomorrow, GIST Advisory

*Presentation title: Role of Ecosystem Services*

**Mr. Tom Barnett**

Strategic Account Director, Trucost

*Presentation title: Making the Economic Case for Better Environmental Management*

**Ms. Violaine Berger**

Director, Ecosystems & Landscape Management, World Business Council for Sustainable Development, WBCSD

*Presentation title: Perspectives to Natural Capital Thinking*

**Mr. Michael Beutler**

Sustainability Operations Director, Kering

*Presentation title: Corporate Example*

**Facilitator:**

**Carolin Boßmeyer**

Managing Director, 'Biodiversity in Good Company' Initiative

CBD Business & Biodiversity Forum 2015, Helsinki  
Session 3: Natural Capital Mini Seminar  
11 November 2015, 11:30 – 13:30



## Members 'Biodiversity in Good Company' Initiative



<http://www.business-and-biodiversity.de/en/activities/leadership-declaration/>



# Natural Capital

## Recording economic data on natural capital along the value chain: Natural Capital Accounting

Under the heading Natural Capital Accounting for several years systematic work has been done on how companies can better integrate the value of nature and the environment in operational decision-making processes. The approaches

are often still in their infancy, ranging from qualitative assessments to attempts to fully quantify environmental impacts and costs. The focus of interest is primarily on ecosystem capital: Ecosystems with their biodiversity and their services are indeed renewable, but their resilience is not unlimited.

NATURAL CAPITAL			
<b>Sub-soil assets</b> (geological resources)	<b>Abiotic flows</b> (linked to geophysical cycles)	<b>Ecosystem capital</b> (linked to ecological systems and processes)	
Minerals, earth elements, fossil fuels, gravel, salts etc.	Solar, wind, hydro, geo-thermal etc.	Ecosystems as asset Structure and condition	Ecosystem service flows Provisioning · Cultural services Regulation & maintenance
Non-renewable & depletable	Renewable & non-depletable	Renewable & depletable	

Based on MAES Analytical Framework, European Commission 2013. For more information on ecosystem services see: > Information module 1 in the Basic knowledge series

Source: 'Biodiversity in Good Company' Initiative: Series "Basic Knowledge Companies and Biodiversity - Areas of Action and Practical Advice", Module 3: "Biodiversity in the value and supply chains – Overview of the challenges"



## Time management

- Each presentation 15 minutes plus 5 minutes discussion
- Remaining time for further discussion and summary/closing remarks



## Contact

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